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January 23, 1989

Pamela Anderson, Esq.
Powers & Hall
100 Franklin Street
Boston, MA 02110

Re: ComFed/Rhetta Sweeney


Dear Pam:

This confirms my recent telephone conversation with you and responds to Rhetta Sweeney's letter to Dennis Furey dated January 12, 1989. The Bank believes that the price proposed for the house and lot at 24 Meyer Lane, Hamilton of \$775,000 is well below market value. Accordingly, on the basis of information known to the Bank, ComFed is not prepared to consent to the sale.

This letter is not intended to reach the other points raised in Mrs. Sweeney's letter since they appear to be largely academic at this point. You should know that the Bank would not otherwise be prepared to remit 10% to the developer in any event. The suggestion that ComFed should somehow bear the cost of litigation with the broker is also insupportable.

I have previously asked that all such correspondence to the Bank be directed through me in the first instance. I would appreciate it if you would instruct your client accordingly.

Sincerely,


John D. Hanify

JDH:sml

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