

PETER G. TORKILDSEN, MASSACHUSETTS
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Congress of the United States
House of Representatives
104th Congress
Committee on Small Business
Subcommittee on Government Programs
8-505 Rayburn House Office Building
Washington, DC 20515
October 11, 1996

Mrs. Rhetta B. Sweeney
24 Meyer Lane
Hamilton, MA 01982

Dear Mrs. Sweeney:

Thank you for coming to speak before the Subcommittee on Government Programs regarding the Federal Deposit Insurance Corporation's handling of small business asset foreclosures.

Because of time constraints, the Subcommittee was unable to ask all prepared questions. I have listed below some additional questions from members of the Committee and appreciate you taking the time to answer them in writing. Your responses will be printed with your testimony and written statement in the official hearing report.

- On May 24, 1988, ComFed notified you that they were suspending all further lending. *What was the reason given for this action?*
- Is the "further lending" that was suspended from ComFed the funds needed to proceed with construction of "Rock Maple Subdivision"?
- It is my understanding that Judge Izzo rendered her decision on January 30, 1991. You contend that an agent of the RTC removed the entire original case file from the office of the Middlesex court clerk shortly thereafter. The file was delivered to district court on February 8th, minus the Judge's final judgement. Further, it is my understanding that you had no knowledge of this judgement until February 25th. *Can you please elaborate on how this crucial period of time elapsed.*
- What was the rationale by ComFed for not allowing you to sell a portion of your property in order to offset monies owed?

Once again, I thank you for taking the time to come and speak before the subcommittee. I look forward to your response.

Very Truly Yours,



PETER G. TORKILDSEN
Chairman
Subcommittee on Government Programs